

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Albers Robert John</u> (Last) (First) (Middle) <u>2171 LOMA LINDA DRIVE</u> (Street) <u>PAGOSA SPRINGS CO 81147</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MITCHAM INDUSTRIES INC [MIND]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)	
	3. Date of Earliest Transaction (Month/Day/Year) <u>01/13/2012</u>		
	4. If Amendment, Date of Original Filed (Month/Day/Year)		
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
MII Common Stock	01/13/2012		M		400	A	\$16.41	8,400	D	
MII Common Stock	01/13/2012		S		400	D	\$24	8,000	D	
MII Common Stock	01/17/2012		M		1,492	A	\$16.41	9,492	D	
MII Common Stock	01/17/2012		S		100	D	\$24.12	9,392	D	
MII Common Stock	01/17/2012		S		1,392	D	\$24	8,000	D	
MII Common Stock	01/18/2012		M		8,008	A	\$16.41	16,008	D	
MII Common Stock	01/18/2012		S		8,008	D	\$23.5	8,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Option to Purchase Common Stock	\$16.41	01/13/2012		M			400	07/24/2011	07/24/2018	MII Common Stock	400	\$16.41	9,500	D	
Option to Purchase Common Stock	\$16.41	01/17/2012		M			100	07/24/2011	07/24/2018	MII Common Stock	100	\$16.41	9,400	D	
Option to Purchase Common Stock	\$16.41	01/17/2012		M			1,392	07/24/2011	07/24/2018	MII Common Stock	1,392	\$16.41	8,008	D	
Option to Purchase Common Stock	\$16.41	01/18/2012		M			8,008	07/24/2011	07/24/2018	MII Common Stock	8,008	\$16.41	0	D	

Explanation of Responses:

Remarks:

/s/ Billy F. Mitcham, Jr.,
Attorney-in-Fact

01/18/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

