FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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OMB APPROVAL								
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Malden Guy						2. Issuer Name and Ticker or Trading Symbol MITCHAM INDUSTRIES INC [ MIND ]								(Chec	k all app Dired	olicable) ctor	10% Owner Other (specify below) ine Systems	
(Last) (First) (Middle) 8141 SH 75 SOUTH					3. Date of Earliest Transaction (Month/Day/Year) 09/16/2008								X	belov	,			
(Street) HUNTSV			77342 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indi Line)	Forn Forn	al or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities A Disposed Of (I						Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect	
									v	Amount	(A) (D)	or	Price	Trans	action(s) 3 and 4)		(3 4)	
MII Common Stock 09/2				09/16	/2008	2008		F		529	D \$		\$12.24	11,142		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Date,	4. Transactio Code (Inst 8)				6. Date Exercisab Expiration Date (Month/Day/Year)		Amount of		Der Sec (Ins	Price of rivative curity str. 5)	tive derivative sy Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership ot (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Numl of Share	ber				

**Explanation of Responses:** 

Remarks:

/s/ Guy Malden

09/17/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.