FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| Shington, D.C. 20049 | OMB APPROVAL |
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| OMB Number: 3235-028 | | | | | | | | |
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| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |
| | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Albers Robert John | | | | | 2. Issuer Name and Ticker or Trading Symbol MITCHAM INDUSTRIES INC [MIND] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|--|--|--|-----------------------------------|---|--|---------------|---|--------------------|---|--|---|---|--------------------|--|--|--|--|
| Albeis Robeit Joilli | | | | | | | | | | | | Compare the com | r | | 10% Ow | ner | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/24/2008 | | | | | | | Officer below) | (give title | Other (s below) | | pecify | | |
| 2171 LOMA LINDA DRIVE | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| PAGOS/ SPRING | () | 0 | 81147 | | | | | | | | | | ed by One Reporting Persor ed by More than One Repor | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | |
| | | Tal | ole I - Non- | Derivat | ive Se | ecuritie | s Ac | quired, Di | sposed o | f, or Ber | neficiall | y Owned | | | | | | |
| Date | | | | 2. Transacti Date Month/Day | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | | 5. Amour Securitie Beneficia Owned F | s Formally (D) (ollowing (I) (I | | Direct I Indirect E tr. 4) (| 7. Nature of Indirect Beneficial Ownership | | |
| | | | | Code V | | | | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | ion Date ise (Month/Day/Year) Executi if any (Month/ | 3A. Deemed Execution Dat if any (Month/Day/Ye | Code | saction of Derivative Securities Acquired (A) or Disposed of (D) (Inst. 3, 4 and 5) | | ve es d | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | y | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Code | e V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | | |
| Option to Purchase Common Stock | \$16.41 | 07/24/2008 | | A | | 30,000 | | 07/24/2009 ⁽¹⁾ | 07/24/2018 | MII Common Stock | 30,000 | \$16.41 | 30,000 | | D | | | |

Explanation of Responses:

1. Options vest 1/3 each year for 3 years beginning on 07/24/2009 and being fully vested on 07/24/2011.

Remarks:

/s/ Billy F. Mitcham, Jr., Attorney-in-Fact 07/28/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.