FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL								
l	OMB Number:	3235-0287							
l	Estimated average burde	en							
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar	2. Issuer Name and Ticker or Trading Symbol MITCHAM INDUSTRIES INC [ MIND ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)										
BLUM PETER H						WIND ]									X Directo	or		10% Ov	vner		
(Last) (First) (Middle) 4 TRAPPING WAY						3. Date of Earliest Transaction (Month/Day/Year) 03/24/2005									Officer below)	(give title		Other (s below)	specify		
							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)						Jacob Silginia Linda (misika 24) (1844)									Line)  X Form filed by One Reporting Person						
PLEASANTVILLE NY 10570															Form filed by More than One Reporting						
(City)	(City) (State) (Zip)														Person						
		Tab	ole I - Non	-Deriva	ative	Se	curities	s Ac	quired, l	Dis	osed o	f, or I	3ene	ficiall	y Owned						
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ar)   E	Execution if any	A. Deemed kecution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)					es Forn ally (D) of Following (I) (II d tion(s)		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership			
									Code V Amount		(A	) or )	Price	Reported Transact (Instr. 3 a				(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Tra	t, Transac Code (li		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	y Ov Fo Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Co	ode	v	(A)	(D)	Date Exercisabl		expiration Date	Title	0 N 0	lumber							
Option (Right to Buy)	\$7.01	03/24/2005			A		50,000		03/24/2000	5 (	3/24/2015	Comm		0,000	\$7.01	50,000	)	D			

**Explanation of Responses:** 

/s/ Peter H. Blum

03/28/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.