## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL	_OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PUGH MICHAEL A						2. Issuer Name and Ticker or Trading Symbol MITCHAM INDUSTRIES INC [ MIND ]									ck all appli Directo	or		10% O	vner
(Last) 8141 SH	(F 75 SOUTI	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/31/2006									Officer (give title below)  EVP		Other (spelow)		specify
(Street) HUNTS			77342 (Zip)		- 4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc					n
		Tab	le I - Nor	n-Deriv	vative	e Se	curitie	s Ac	quired, I	Disp	osed c	f, or B	enef	iciall	y Owned	ł			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.			. Securities Acquired (A isposed Of (D) (Instr. 3, )				es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) (D)	or F	Price	Reporte Transac (Instr. 3	ction(s)			(11150.4)	
Common Stock 03/			03/3	1/200	/2006		A		500 A		1	\$0	5	500		D			
		7	able II - I						uired, Di , option						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code ( 8)		ı of		6. Date Exercisal Expiration Date (Month/Day/Year			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nur of	ount mber ares					
Stock Option (right to	\$16.64	03/31/2006			A		5,000		(1)	03	3/31/2016	Common Stock	5,0	000	\$0	5,000		D	

## **Explanation of Responses:**

1. The option vests in three equal annual installments beginning March 31, 2007.

/s/ Billy F. Mitcham, Jr., 04/04/2006 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.