# MIND Technology Declares Cash Dividend on its 9.00% Series A Cumulative Preferred Stock

July 6, 2021

THE WOODLANDS, Texas, July 6, 2021 /PRNewswire/ -- MIND Technology, Inc. ("MIND" or the "Company") (Nasdaq: MIND) announced today that it has declared a quarterly cash dividend on its 9.00% Series A Cumulative Preferred Stock ("Series A Preferred Stock") for the second quarter of its fiscal year ending January 31, 2022.

In accordance with the terms of the 9.00% Series A Preferred Stock of the Company, the Board of Directors has declared a Series A Preferred Stock cash dividend of $0.5625 per share for the quarterly period that began on May 1, 2021 and ends on July 31, 2021. The dividend on the Series A Preferred Stock is payable on July 31, 2021 to holders of record at the close of business on July 15, 2021. The Series A Preferred Stock is currently listed on the Nasdaq and trades under the ticker symbol "MINDP".

**About MIND Technology**

MIND Technology, Inc. provides technology and solutions for the marine technology industry. The Company is focused on three primary segments of this market: Marine Exploration, Marine Survey and Maritime Security. Headquartered in The Woodlands, Texas, MIND Technology has a global presence with key operating locations in the United States, Singapore, Malaysia and the United Kingdom. The Company's Klein and Seamap units design, manufacture and sell specialized, high performance sonar and seismic equipment. For more information, visit http://mind-technology.com.

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