



MIND Technology, Inc. Announces New GM At Klein

December 22, 2020

THE WOODLANDS, Texas, Dec. 22, 2020 /PRNewswire/ -- MIND Technology, Inc. (NASDAQ: MIND) ("MIND" or the "Company") today announced that Michael A. Williams has been named General Manager at its Klein unit located in Salem, NH, following the retirement of Frank Cobis.

Guy Malden, MIND's Co-CEO and Executive Vice President of Marine Systems, stated, "We are excited to have Mike Williams join us as our General Manager in Salem. Mike's breadth and depth of experience will provide the leadership to continue growing our business and to deliver innovative new systems and products that allow our customers to meet their challenging mission requirements."

Williams has more than 35 years of technical and business management experience covering a broad range of technologies and industries including aerospace and defense, commercial aerospace, homeland security, and medical. He held various roles with Lockheed Martin leading advanced technology development for a wide range of platforms, with his last post as the systems engineering lead for the F-35 program. After Lockheed, Williams managed the radio frequency countermeasures unit for BAE Systems before becoming the VP of Engineering for Elbit, SVP of Engineering for American Science & Technology, and SVP of Engineering for Protom International. Williams holds bachelor's and master's degrees in electrical engineering and a master's degree in engineering management.

Malden added, "We would like to thank Frank Cobis, who has retired after 15 years with Klein, for the significant contributions he has made to Klein's evolution. We sincerely appreciate his service and wish him the very best in his retirement."

ABOUT MIND TECHNOLOGY

MIND Technology, Inc. provides technology and solutions for exploration, survey and defense applications in oceanographic, hydrographic, defense, seismic and security industries. Headquartered in The Woodlands, Texas, MIND Technology has a global presence with key operating locations in the United States, Singapore, Malaysia and the United Kingdom. Its Klein and Seamap units design, manufacture and sell specialized, high performance sonar and seismic equipment. For more information, visit <http://mind-technology.com>.

Forward-looking Statements

Certain statements and information in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release other than statements of historical fact, including statements regarding our future results of operations and financial position, our business strategy and plans, and our objectives for future operations, are forward-looking statements. The words "believe," "expect," "anticipate," "plan," "intend," "should," "would," "could" or other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. These forward-looking statements are based on our current expectations and beliefs concerning future developments and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. All comments concerning our expectations for future revenues and operating results are based on our forecasts of our existing operations and do not include the potential impact of any future acquisitions or dispositions. Our forward-looking statements involve significant risks and uncertainties (some of which are beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. These risks and uncertainties include, without limitation, reductions in our customers' capital budgets, our own capital budget, limitations on the availability of capital or higher costs of capital, volatility in commodity prices for oil and natural gas and the extent of disruptions caused by the COVID-19 outbreak.

For additional information regarding known material factors that could cause our actual results to differ from our projected results, please see our filings with the SEC, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statements after the date they are made, unless required by law, whether as a result of new information, future events or otherwise. All forward-looking statements included in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to herein.

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