Mitcham Industries Announces New Business Development Positions

February 19, 2019

Appoints Thomas Meurling as Vice President and Chief Business Development Officer
Appoints Michael Zwick as Vice President - Sales for Seamap

HUNTSVILLE, Texas, Feb. 19, 2019 /PRNewswire/ -- Mitcham Industries, Inc. (NASDAQ: MIND) ("Mitcham" or "the Company") today announced that it has made key additions to its business development team. Thomas Meurling has joined Mitcham in the newly created position of Vice President and Chief Business Development Officer. In this new role, Mr. Meurling will be responsible for identifying and implementing strategies for the expansion of Mitcham's technology offerings across all business lines. These activities are expected to include new markets for existing products and services and the addition of new products or services.

Additionally, Michael Zwick has joined the Company as Vice President – Sales for its Seamap subsidiary. In this role, Mr. Zwick will be responsible for managing sales activities for all Seamap products, including GunLink seismic source controllers, BouyLink RGPS positioning systems and SeaLink solid streamer systems.

Guy Malden, Mitcham Co-CEO, stated, "We are extremely pleased to further the ongoing transformation of Mitcham with the addition of such quality individuals as Thomas and Mike. Thomas brings extensive technical and business development experience with both commercial and military applications, particularly in the area of sonar. Mike is well known within the marine seismic industry and has held senior sales positions with key manufacturers."

Before joining Mitcham, Mr. Meurling served as Director of Global Military Programs for Teledyne – Marine for the past four years. Prior to 2015, Mr. Meurling served for eight years as Vice President of sales for Teledyne RESON, a developer and manufacturer of underwater acoustic systems that was acquired by Teledyne in 2007. From 1984 until 1998, he was employed by the Royal Swedish Navy.

Prior to joining Mitcham in January 2019, Mr. Zwick served as Director of Seismic Sales for Teledyne's Marine Seismic division for four years where he was responsible for sales to a worldwide base of geophysical contractors specializing in the acquisition of seismic data in marine environments. Prior to joining Teledyne in 2014, Mr. Zwick served as Marine Sales Manager for Sercel, Inc. for 15 years.

About Mitcham Industries

Mitcham Industries, Inc. provides technology to the oceanographic, hydrographic, defense, seismic and security industries. Headquartered in Huntsville, Texas, Mitcham has a global presence with operating locations in the United States, Canada, Australia, Singapore, Malaysia, Hungary, Colombia and the United Kingdom. Mitcham's worldwide Marine Technology Products segment, which includes its Seamap and Klein Marine Systems units, designs, manufactures and sells specialized, high performance, marine sonar and seismic equipment. Through its Equipment Leasing segment, Mitcham believes it is the largest independent provider of exploration equipment to the seismic industry.

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